

**CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006**
(The figures have not been audited)

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2006 RM'000	Preceding Year Corresponding Quarter 31.12.2005 RM'000	Current Year To Date 31.12.2006 RM'000	Preceding Year To Date 31.12.2005 RM'000
Revenue	350,668	259,575	1,151,639	969,583
Other operating income	3,326	955	9,723	6,939
Operating expenses	(326,792)	(248,050)	(1,055,982)	(902,997)
Profit from operations	27,202	12,480	105,380	73,525
Finance cost	(13,104)	(6,698)	(38,833)	(20,310)
Share of profit of associated company	15	164	24	169
Profit before taxation	14,113	5,946	66,571	53,384
Taxation	1,536	(3,606)	(15,997)	(23,046)
Profit for the period	15,649	2,340	50,574	30,338
Profit for the period attributable to:-				
Equity holders of the parent	11,733	2,479	47,415	33,015
Minority interests	3,916	(139)	3,159	(2,677)
	15,649	2,340	50,574	30,338
Earnings per share attributable to equity holders of the parent:-				
Basic (sen)	3.96	0.84	15.99	11.14
Fully diluted (sen)	3.96	0.84	15.98	11.14

(The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005)

**CONDENSED CONSOLIDATED BALANCE SHEET
AS AT 31 DECEMBER 2006**

	Unaudited as at Current Financial Year End 31.12.2006 RM'000	Audited as at Preceding Financial Year End 31.12.2005 RM'000
Non-current assets		
Property, plant and equipment	1,085,278	693,016
Plantation development expenditure	939,414	739,879
Properties held for development	-	24,570
Investment in associated companies	111,617	113,489
Other investments	7,475	14,949
Other receivables	26,335	53,795
Goodwill on consolidation	88,139	73,212
Deferred tax assets	25,153	22,631
	<u>2,283,411</u>	<u>1,735,541</u>
Current assets		
Inventories	251,693	134,239
Trade and other receivables	315,019	231,492
Amount owing by related companies	13,795	11,718
Assets classified as held for sale	23,150	-
Income tax recoverable	12,468	5,913
Deposits placed with licensed banks	19,138	17,420
Cash and bank balances	152,090	36,122
	<u>787,353</u>	<u>436,904</u>
Current liabilities		
Trade and other payables	158,695	103,824
Amount owing to associated company	110,478	112,388
Amount owing to related companies	11	35
Borrowings	609,289	406,944
Tax payable	5,380	3,273
	<u>883,853</u>	<u>626,464</u>
Net current liabilities	<u>(96,500)</u>	<u>(189,560)</u>
	<u>2,186,911</u>	<u>1,545,981</u>
Share capital	296,471	296,471
Reserves		
Share premium	84,171	84,171
Exchange reserves	22,472	26,847
Capital reserves	5,760	8,042
Retained profits	750,616	614,815
	<u>863,019</u>	<u>733,875</u>
Equity attributable to equity holders of the parent	1,159,490	1,030,346
Minority interests	249,195	46,136
Total equity	<u>1,408,685</u>	<u>1,076,482</u>
Non-current liabilities		
Borrowings	560,479	360,527
Retirement benefit obligations	7,516	-
Deferred tax liabilities	210,231	108,972
	<u>778,226</u>	<u>469,499</u>
	<u>2,186,911</u>	<u>1,545,981</u>
Net assets per share attributable to ordinary equity holders of the parent (RM)	<u>3.9110</u>	<u>3.4754</u>

(The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006**
(The figures have not been audited)

	<----- Attributable to Equity Holders of the Parent ----->					Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Exchange Reserves RM'000	Capital Reserves RM'000	Retained Profits RM'000			
At 1 January 2006	296,471	84,171	26,847	8,042	614,815	1,030,346	46,136	1,076,482
Exchange differences on translation	-	-	2,403	-	-	2,403	(733)	1,670
Gain/(loss) on dilution of interest in subsidiaries	-	-	(6,778)	(2,282)	126,809	117,749	-	117,749
Net gain/(loss) recognised directly in equity	-	-	(4,375)	(2,282)	126,809	120,152	(733)	119,419
Profit for the year	-	-	-	-	47,415	47,415	3,159	50,574
Total recognised income and expenses for the year	-	-	(4,375)	(2,282)	174,224	167,567	2,426	169,993
Minority interests arising from dilution of interest in subsidiaries	-	-	-	-	-	-	216,278	216,278
Additional investment in subsidiary	-	-	-	-	-	-	(15,645)	(15,645)
Dividends	-	-	-	-	(38,423)	(38,423)	-	(38,423)
At 31 December 2006	296,471	84,171	22,472	5,760	750,616	1,159,490	249,195	1,408,685
At 1 January 2005	296,471	84,171	27,924	8,042	624,492	1,041,100	53,569	1,094,669
Exchange differences on translation recognised directly in equity	-	-	(1,077)	-	-	(1,077)	153	(924)
Profit for the year	-	-	-	-	33,015	33,015	(2,677)	30,338
Total recognised income and expenses for the year	-	-	(1,077)	-	33,015	31,938	(2,524)	29,414
Additional investment in subsidiary	-	-	-	-	-	-	(4,909)	(4,909)
Dividends	-	-	-	-	(42,692)	(42,692)	-	(42,692)
At 31 December 2005	296,471	84,171	26,847	8,042	614,815	1,030,346	46,136	1,076,482

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005)



**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2006**
(The figures have not been audited)

	Current Year To Date 31.12.2006 RM'000	Preceding Year To Date 31.12.2005 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	66,571	53,384
Adjustments for:		
Non-cash items	91,552	90,782
Non-operating items	36,446	18,721
Operating profit before changes in working capital	<u>194,569</u>	<u>162,887</u>
Net change in current assets	50,264	(32,902)
Net change in current liabilities	32,461	7,742
Interest, retirement benefit and tax paid	(73,681)	(60,745)
Net cash flows from operating activities	<u>203,613</u>	<u>76,982</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Equity investments	(88,932)	(5,891)
Other investments	(69,045)	(113,422)
Net cash flows used in investing activities	<u>(157,977)</u>	<u>(119,313)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Bank borrowings	115,273	99,851
Decrease in deposits pledged with licensed banks	182	121
Dividends paid	(38,423)	(42,692)
Net cash flows from financing activities	<u>77,032</u>	<u>57,280</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	122,668	14,949
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	47,468	33,198
EFFECT OF EXCHANGE RATE CHANGES	254	(679)
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>170,390</u>	<u>47,468</u>
Cash and cash equivalents at the end of the financial year comprise the following:-		
Deposits placed with licensed banks (excluding deposits pledged)	18,300	16,400
Cash and bank balances	152,090	36,122
Bank overdrafts	-	(5,054)
	<u>170,390</u>	<u>47,468</u>

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2005)